

SIMPLYPUT

Retirement Savings Education, Simplified

Second Quarter 2019

5 Ways to Quickly Enhance Your Financial Knowledge

The best investment you can make is in yourself and in your financial education. While it sounds expensive, it's actually one of the greatest bargains for state employees as it costs little to nothing, risks nothing, and can potentially help you earn big returns in the future.

The MO Deferred Comp Plan has several free opportunities for you to increase your financial literacy, as well as a few low-cost financial planning services to help you plan for your retirement. Below are five quick and cost-effective ways to invest in your financial education through the deferred comp plan.



1 Attend a Short Seminar

Whether you're just starting out in your career or are only a few years away from retirement, MO Deferred Comp has an educational seminar to fit your needs and help you make informed decisions regarding your retirement and savings strategies. **We keep our seminars to less than an hour to work around your busy schedule!**

1. Pocket Change – This comprehensive seminar briefly explains how your defined benefit pension, social security, other state benefits, and deferred comp savings work together to provide you income in retirement. You will also leave the seminar with an idea of how much you should be saving to reach your retirement needs.



2. The Essentials – This seminar will supply you with all the basic information you need to know about the deferred comp plan in 30 minutes or less! It covers topics such as Roth and Pre-Tax contributions, investment options, the power of compounding, online calculators, savings tips, examples, and much more.

3. The Essentials 2.0 – This short session dives deeper into basic investing topics, market risk and volatility, plan investments and strategies, and your income replacement in retirement.

4. Completing the Retirement Paycheck Puzzle – Examine your retirement-income sources, how your retirement plan works, and how much you'll need to save for your desired retirement lifestyle in our "Puzzle" seminar. This presentation is also available online in a recorded education-on-demand webinar.

5. Retiree Financial Basics – Nearing retirement? This seminar is just for you! It explores 457(b) and 401(a) retirement plans, taxation, withdrawal options, annuities, catch-up provisions, BackDROP, annual leave, and rolling in and out of deferred comp.

6. 457 Plan Roth Contributions – This presentation explains the difference between Roth and pre-tax savings and helps you determine how each option can benefit you.



2 Schedule a Meeting with a Financial Expert

Alongside presenting seminars, MO Deferred Comp education specialists meet individually with state employees across Missouri, like yourself, to ensure you are on track to meet your retirement income needs. Our team does NOT earn commissions on the money you contribute to the deferred comp plan or on the investment options you choose. Their sole job is to be a financial resource to you and help you make informed decisions regarding your present and future. Visit www.moddeferredcomp.org to find your local education specialist and schedule a meeting today.

4 Use an Award-Winning Calculator

MO Deferred Comp's simple calculators can help you answer common retirement savings questions, define your goals, and create a savings strategy in less than five minutes! These tools not only provide answers, but also challenge you to look at your personal situation and learn more about financial topics. Browse our library of calculators at www.moddeferredcomp.org.

Take our short, calculator survey & be entered into a random prize drawing:
<http://bit.ly/modccalsurvey>.



PREFER TO MEET VIRTUALLY?

Our education specialists can speak with you face-to-face via the web, share their screens for demos, walk you through your account, and more all from the convenience of your home or desk using your computer or mobile device.

3 Create a Financial Plan with a CFP® Professional

A financial plan can give you the confidence and know-how to tackle a number of financial goals, including retirement savings. MO Deferred Comp, in partnership with our record keeper, ICMA-RC, offers three levels of financial planning designed to help you address financial concerns and achieve financial goals.

1. Online Calculators FREE

These easy-to-use tools are for individuals who want a quick retirement forecast of their savings needs.

2. Goal-Specific Plan \$175

This plan provides a detailed analysis of one or two financial goals. *(The fee is waived for participants with a minimum balance of \$100,000.)*

3. Comprehensive Plan \$450

This plan looks at several aspects of your overall financial situation. *(The fee is waived for participants with a minimum balance of \$200,000.)*

FINANCIAL PLANNING

Learn more about our free and fee-only financial planning services at www.moddeferredcomp.org.

5 Watch an Educational Video

With over 120 short educational videos, the deferred comp plan has a little something for everyone. Stay up-to-date with the deferred comp plan, learn more about investing topics, how much you should be saving to reach your retirement needs, and more by watching our videos at www.moddeferredcomp.org.

Investing in yourself, both mentally and financially, are two of the best investments you can make as a state of Missouri employee. The MO Deferred Comp Plan understands that you're busy! **We keep our seminars, consultations, videos, and publications short and sweet so that you can learn about the deferred comp plan and continue your financial education.** The sooner you start learning, the more it'll help you reach your future savings goals.



Learn more at
www.moddeferredcomp.org
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