

State of Missouri

457 Deferred Compensation Plan

Quarterly Report as of 09/30/2020



Fund past performance, as shown, is no guarantee of how the Fund will perform in the future. The performance shown has been annualized for periods greater than one year. Investment returns and principal value will fluctuate, so that an investor's shares, when redeemed, may be worth more or less than their original cost. For current performance, contact us by calling 800-392-0925 or by visiting www.modeferredcomp.org.

Stable Value/Cash Management	Prior QTR Ended 09/30/2020	YTD	1 Year	3 Year	5 Year	10 Year	Since Inception	Inception Date	Gross Expense Ratio	Net Expense Ratio
Fund Name / Benchmark										
Missouri Stable Income ^A	0.61%	1.86%	2.56%	2.52%	2.43%	2.38%	2.86%	May 2006	0.30%	0.30%

Bond	Prior QTR Ended 09/30/2020	YTD	1 Year	3 Year	5 Year	10 Year	Since Inception	Inception Date	Gross Expense Ratio	Net Expense Ratio
Fund Name / Benchmark										
Fund Closed to New Investors Federated Hermes Shrt-Int Govt ^{B, C, D, E, II, III}	0.29%	5.85%	5.85%	3.58%	2.29%	1.59%	5.52%	Feb 1983	0.93%	0.60%
ICE BofA US 3-5 Year Treasury Index ^{1, 2}	0.16%	6.09%	6.20%	4.04%	2.79%	2.38%	-			
Morningstar Short Government ^{1, 3}	0.19%	3.08%	3.34%	2.43%	1.64%	1.25%	-			
Fund Closed to New Investors Am Funds Bond Fund of America ^{B, C, D, II}	0.99%	9.11%	9.52%	5.54%	4.41%	3.71%	7.47%	May 1974	0.61%	0.61%
Bloomberg Barclays U.S. Agg Bond Index ^{1, 4}	0.62%	6.79%	6.98%	5.24%	4.18%	3.64%	-			
Morningstar Intermediate Core Bond ^{1, 3}	0.94%	6.50%	6.66%	4.88%	3.94%	3.49%	-			
Fund Closed to New Investors PGIM Total Return Bond Z ^{B, C, D, II, III}	1.75%	5.51%	5.86%	5.54%	5.22%	4.97%	5.88%	Sep 1996	0.53%	0.49%
Bloomberg Barclays U.S. Agg Bond Index ^{1, 4}	0.62%	6.79%	6.98%	5.24%	4.18%	3.64%	-			
Morningstar Intermediate Core-Plus Bond ^{1, 3}	1.61%	5.94%	6.37%	4.77%	4.32%	3.97%	-			
Fund Closed to New Investors Vanguard Inflation-Prot Secs ^{B, C, D, II}	3.02%	9.19%	9.80%	5.63%	4.46%	3.46%	4.06%	Jun 2005	0.10%	0.10%
Bloomberg Barclays U.S. Treasury Inflation-Linked Bond Index ^{1, 5}	3.03%	9.22%	10.08%	5.79%	4.61%	3.57%	-			

Bond	Prior QTR Ended 09/30/2020	YTD	1 Year	3 Year	5 Year	10 Year	Since Inception	Inception Date	Gross Expense Ratio	Net Expense Ratio
<i>Morningstar Inflation-Protected Bond^{1, 3}</i>	2.99%	7.85%	8.79%	5.00%	4.02%	2.96%	-			

Balanced/Asset Allocation	Prior QTR Ended 09/30/2020	YTD	1 Year	3 Year	5 Year	10 Year	Since Inception	Inception Date	Gross Expense Ratio	Net Expense Ratio
Missouri Retirement Allocation ^{F, G}	2.76%	1.33%	3.58%	3.82%	4.23%	3.93%	5.37%	Apr 2009	0.19%	0.19%
Missouri 2010 ^{F, G}	3.50%	0.97%	4.22%	4.28%	5.56%	5.66%	7.91%	Apr 2009	0.20%	0.20%
Missouri 2015 ^{F, G}	4.41%	0.58%	4.71%	4.62%	6.40%	6.27%	8.61%	Apr 2009	0.20%	0.20%
Missouri 2020 ^{F, G}	5.16%	(0.33%)	4.64%	4.75%	6.94%	6.71%	9.15%	Apr 2009	0.20%	0.20%
Missouri 2025 ^{F, G}	5.62%	(0.70%)	4.77%	4.84%	7.35%	7.07%	9.58%	Apr 2009	0.20%	0.20%
Missouri 2030 ^{F, G}	5.96%	(1.28%)	4.71%	4.90%	7.75%	7.39%	9.83%	Apr 2009	0.20%	0.20%
Missouri 2035 ^{F, G}	6.24%	(1.99%)	4.50%	4.90%	8.02%	7.49%	9.87%	Apr 2009	0.19%	0.19%
Missouri 2040 ^{F, G}	6.53%	(1.52%)	5.62%	5.16%	8.38%	7.64%	10.00%	Apr 2009	0.19%	0.19%
Missouri 2045 ^{F, G}	6.80%	(1.18%)	6.46%	5.34%	8.57%	7.75%	10.10%	Apr 2009	0.19%	0.19%
Missouri 2050 ^{F, G}	6.80%	(1.18%)	6.46%	5.35%	8.58%	7.74%	10.09%	Apr 2009	0.19%	0.19%
Missouri 2055 ^{F, G}	6.81%	(1.10%)	6.56%	5.39%	8.61%	7.76%	7.93%	Jan 2010	0.19%	0.19%
Missouri 2060 ^{F, G}	6.84%	(1.13%)	6.52%	5.37%	8.58%	-	6.07%	Dec 2014	0.19%	0.19%
Missouri 2065 ^{F, G}	6.92%	-	-	-	-	-	(2.70%)	Jan 2020	0.18%	0.18%
Fund Closed to New Investors Vanguard LifeStrategy Income ^{B, D, II}	2.24%	5.26%	6.82%	5.84%	5.62%	4.95%	6.26%	Sep 1994	0.11%	0.11%
<i>Bloomberg Barclays U.S. Agg Bond Index^{1, 4}</i>	0.62%	6.79%	6.98%	5.24%	4.18%	3.64%	-			
<i>Morningstar Allocation -- 15% to 30% Equity^{1, 3}</i>	2.77%	1.73%	3.85%	3.64%	4.48%	4.48%	-			
Fund Closed to New Investors Vanguard LifeStrategy Cnsvr Gr ^{B, D, II}	3.72%	4.66%	8.11%	6.43%	7.02%	6.38%	6.92%	Sep 1994	0.12%	0.12%
<i>Bloomberg Barclays U.S. Agg Bond Index^{1, 4}</i>	0.62%	6.79%	6.98%	5.24%	4.18%	3.64%	-			
<i>Morningstar Allocation -- 30% to 50% Equity^{1, 3}</i>	3.85%	1.02%	4.38%	4.18%	5.68%	5.68%	-			
Fund Closed to New Investors Vanguard LifeStrategy Mod Gr ^{B, D, II}	5.17%	3.72%	9.07%	6.85%	8.32%	7.76%	7.62%	Sep 1994	0.13%	0.13%
<i>Bloomberg Barclays U.S. Agg Bond Index^{1, 4}</i>	0.62%	6.79%	6.98%	5.24%	4.18%	3.64%	-			
<i>Morningstar Allocation -- 50% to 70% Equity^{1, 3}</i>	4.97%	1.30%	6.28%	5.71%	7.45%	7.53%	-			
Fund Closed to New Investors	6.63%	2.65%	9.91%	7.19%	9.54%	8.98%	8.04%	Sep 1994	0.14%	0.14%

Balanced/Asset Allocation	Prior QTR Ended 09/30/2020	YTD	1 Year	3 Year	5 Year	10 Year	Since Inception	Inception Date	Gross Expense Ratio	Net Expense Ratio
Fund Name / Benchmark										
Vanguard LifeStrategy Growth ^{B, D, II}										
<i>DJ U.S. Total Float Adjusted^{1, 6}</i>	9.07%	5.25%	14.77%	11.53%	13.60%	13.43%	-			
<i>Morningstar Allocation -- 70% to 85% Equity^{1, 3}</i>	5.70%	(1.31%)	4.62%	4.94%	7.65%	7.96%	-			
Fund Closed to New Investors MIP Fund Option ^H	5.45%	5.31%	8.00%	6.12%	6.27%	-	5.97%	Jul 2012	0.77%	0.77%
<i>S&P 500 Index^{1, 7}</i>	8.93%	5.57%	15.15%	12.28%	14.15%	13.74%	-			

U.S. Stock	Prior QTR Ended 09/30/2020	YTD	1 Year	3 Year	5 Year	10 Year	Since Inception	Inception Date	Gross Expense Ratio	Net Expense Ratio
Fund Name / Benchmark										
Fund Closed to New Investors American Century® Equity Inc ^{B, D, I, II, J}	3.85%	(8.51%)	(4.13%)	4.03%	9.39%	9.43%	10.02%	Aug 1994	0.92%	0.92%
<i>Russell 3000 Value Index^{1, 8}</i>	5.42%	(12.23%)	(5.67%)	2.11%	7.43%	9.75%	-			
<i>Morningstar Large Value^{1, 3}</i>	4.85%	(11.07%)	(4.52%)	2.55%	7.26%	9.17%	-			
Fund Closed to New Investors Fidelity Equity Income ^{B, D, II, J}	5.39%	(7.56%)	(0.59%)	4.41%	8.61%	9.16%	11.00%	May 1966	0.60%	0.60%
<i>Russell 3000 Value Index^{1, 8}</i>	5.42%	(12.23%)	(5.67%)	2.11%	7.43%	9.75%	-			
<i>Morningstar Large Value^{1, 3}</i>	4.85%	(11.07%)	(4.52%)	2.55%	7.26%	9.17%	-			
Fund Closed to New Investors SEI S&P 500 Index F ^{B, D, II, III}	8.85%	5.34%	14.82%	11.99%	13.78%	13.34%	8.57%	Feb 1996	0.54%	0.25%
<i>S&P 500 Index^{1, 7}</i>	8.93%	5.57%	15.15%	12.28%	14.15%	13.74%	-			
<i>Morningstar Large Blend^{1, 3}</i>	8.06%	2.30%	10.70%	9.55%	11.77%	11.96%	-			
Fund Closed to New Investors Nationwide Institutional Svc ^{B, D, II, III}	9.91%	8.74%	18.08%	12.22%	13.72%	12.81%	9.78%	May 1933	0.72%	0.68%
<i>S&P 500 Index^{1, 7}</i>	8.93%	5.57%	15.15%	12.28%	14.15%	13.74%	-			
<i>Morningstar Large Blend^{1, 3}</i>	8.06%	2.30%	10.70%	9.55%	11.77%	11.96%	-			
Fund Closed to New Investors Vanguard Total Stock Mkt Index ^{B, D, II}	9.19%	5.50%	15.01%	11.65%	13.68%	13.49%	8.08%	Jul 1997	0.03%	0.03%
<i>CRSP US Total Market Index^{1, 9}</i>	9.20%	5.49%	14.99%	11.65%	13.69%	13.44%	-			
<i>Morningstar Large Blend^{1, 3}</i>	8.06%	2.30%	10.70%	9.55%	11.77%	11.96%	-			
Fund Closed to New Investors Putnam Multi-Cap Core A ^{B, D, II}	9.48%	2.51%	13.86%	10.05%	12.83%	14.01%	14.10%	Sep 2010	1.00%	1.00%

U.S. Stock	Prior QTR Ended 09/30/2020	YTD	1 Year	3 Year	5 Year	10 Year	Since Inception	Inception Date	Gross Expense Ratio	Net Expense Ratio
<i>Russell 3000 Index^{1, 10}</i>	9.21%	5.41%	15.00%	11.65%	13.69%	13.48%	-			
<i>Morningstar Large Blend^{1, 3}</i>	8.06%	2.30%	10.70%	9.55%	11.77%	11.96%	-			
Fund Closed to New Investors American Century® Growth Inv ^{B, D, I, II, J}	10.80%	22.81%	35.26%	20.74%	18.92%	15.52%	12.95%	Jun 1971	0.98%	0.98%
<i>Russell 1000 Growth Index^{1, 11}</i>	13.22%	24.33%	37.53%	21.67%	20.10%	17.25%	-			
<i>Morningstar Large Growth^{1, 3}</i>	11.54%	20.64%	32.13%	18.22%	16.99%	15.01%	-			
Fund Closed to New Investors Fidelity Contrafund® ^{B, D, II, J}	11.80%	22.48%	35.10%	18.47%	17.75%	15.52%	12.82%	May 1967	0.85%	0.85%
<i>S&P 500 Index^{1, 7}</i>	8.93%	5.57%	15.15%	12.28%	14.15%	13.74%	-			
<i>Morningstar Large Growth^{1, 3}</i>	11.54%	20.64%	32.13%	18.22%	16.99%	15.01%	-			
Fund Closed to New Investors American Century® Ultra ^{B, D, I, II, J}	15.31%	32.44%	48.08%	24.13%	21.29%	17.72%	12.55%	Nov 1981	0.97%	0.97%
<i>Russell 1000 Growth Index^{1, 11}</i>	13.22%	24.33%	37.53%	21.67%	20.10%	17.25%	-			
<i>Morningstar Large Growth^{1, 3}</i>	11.54%	20.64%	32.13%	18.22%	16.99%	15.01%	-			
Fund Closed to New Investors Goldman Sachs Mid Cap Value ^{B, D, II, K}	7.25%	(10.13%)	(4.94%)	3.68%	6.23%	8.71%	9.96%	Aug 1995	0.84%	0.84%
<i>Russell Midcap Value Index^{1, 12}</i>	6.40%	(12.84%)	(7.30%)	0.82%	6.38%	9.71%	-			
<i>Morningstar Mid-Cap Blend^{1, 3}</i>	6.34%	(7.00%)	(0.46%)	3.43%	7.34%	9.51%	-			
Fund Closed to New Investors Invesco Discovery Mid Cap Gr ^{B, D, II, J, K, L, M}	7.64%	17.58%	26.79%	17.71%	15.70%	14.97%	8.33%	Nov 2000	1.06%	1.06%
<i>Russell Midcap Growth Index^{1, 13}</i>	9.37%	13.92%	23.23%	16.23%	15.53%	14.55%	-			
<i>Morningstar Mid-Cap Growth^{1, 3}</i>	10.20%	15.01%	24.49%	14.68%	14.28%	13.22%	-			
Fund Closed to New Investors Janus Henderson SCap Value T ^{B, D, II, J, N}	(2.40%)	(25.81%)	(20.64%)	(5.16%)	3.53%	6.13%	10.70%	Oct 1987	1.10%	1.10%
<i>Russell 2000 Value Index^{1, 14}</i>	2.56%	(21.54%)	(14.88%)	(5.13%)	4.11%	7.09%	-			
<i>Morningstar Small Value^{1, 3}</i>	2.98%	(20.54%)	(14.26%)	(5.51%)	2.67%	6.44%	-			
Fund Closed to New Investors BNY Mellon Smallcap Stock Idx ^{B, D, II, III, N}	3.07%	(15.43%)	(8.56%)	(0.74%)	6.68%	10.14%	8.27%	Jun 1997	0.51%	0.50%
<i>S&P SmallCap 600 Index^{1, 15}</i>	3.17%	(15.25%)	(8.29%)	(0.33%)	7.20%	10.57%	-			
<i>Morningstar Small Blend^{1, 3}</i>	4.17%	(13.32%)	(6.56%)	(0.86%)	5.68%	8.66%	-			
Fund Closed to New Investors	4.91%	3.41%	9.56%	9.64%	11.83%	11.78%	11.90%	Aug 1993	1.10%	1.10%

U.S. Stock	Prior QTR Ended 09/30/2020	YTD	1 Year	3 Year	5 Year	10 Year	Since Inception	Inception Date	Gross Expense Ratio	Net Expense Ratio
Fund Name / Benchmark										
Neuberger Berman Genesis Trust ^{B, D, II, J, N}										
<i>Russell 2000 Index^{1, 16}</i>	4.93%	(8.69%)	0.39%	1.77%	8.00%	9.85%	-			
<i>Morningstar Small Growth^{1, 3}</i>	8.17%	8.41%	18.73%	11.08%	12.88%	12.63%	-			
Fund Closed to New Investors	5.29%	21.47%	26.91%	18.01%	18.91%	17.28%	13.07%	Jul 1992	1.25%	1.25%
Brown Cap Mgmt Small Co Inv ^{B, D, II, J, N}										
<i>Russell 2000 Growth Index^{1, 17}</i>	7.16%	3.88%	15.71%	8.18%	11.42%	12.34%	-			
<i>Morningstar Small Growth^{1, 3}</i>	8.17%	8.41%	18.73%	11.08%	12.88%	12.63%	-			

International/Global Stock	Prior QTR Ended 09/30/2020	YTD	1 Year	3 Year	5 Year	10 Year	Since Inception	Inception Date	Gross Expense Ratio	Net Expense Ratio
Fund Name / Benchmark										
Fund Closed to New Investors	9.11%	5.13%	14.96%	9.77%	11.11%	9.57%	9.08%	Feb 2005	0.93%	0.93%
Janus Henderson Gbl Research ^{B, D, II, O}										
<i>MSCI World Index (Net)^{1, 18}</i>	7.93%	1.70%	10.41%	7.74%	10.48%	9.37%	-			
<i>Morningstar World Large Stock^{1, 3}</i>	8.22%	2.57%	10.77%	6.59%	9.58%	8.28%	-			
Fund Closed to New Investors	6.01%	(0.70%)	9.96%	4.20%	8.32%	6.04%	8.79%	May 1980	0.80%	0.80%
T Rowe Price® Intl Stock ^{B, D, II, J, O, P}										
<i>MSCI ACWI ex USA Index (Net)^{1, 19}</i>	6.25%	(5.44%)	3.00%	1.16%	6.23%	4.00%	-			
<i>Morningstar Foreign Large Growth^{1, 3}</i>	9.63%	8.10%	18.53%	7.17%	9.70%	7.12%	-			
Fund Closed to New Investors	10.48%	(0.64%)	13.07%	4.04%	12.14%	2.64%	6.37%	Oct 1991	1.53%	1.39%
Templeton Developing Markets A ^{B, D, II, III, O}										
<i>MSCI Emerging Markets Index (Net)^{1, 20}</i>	9.56%	(1.16%)	10.54%	2.42%	8.97%	2.50%	-			
<i>Morningstar Diversified Emerging Mkts^{1, 3}</i>	8.87%	(1.43%)	9.11%	1.73%	8.08%	2.46%	-			

GENERAL Disclosures

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- M. Effective September 30, 2020, "Oppenheimer" was removed from the fund name.

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8. The Russell 3000® Value Index measures the performance of those Russell 3000® Index companies with lower price-to-book ratios and lower forecasted growth values. The stocks in this index are also members of either the Russell 1000® Value or the Russell 2000® Value indexes.
9. The CRSP US Total Market Index consists of companies representing mega, large, small and micro capitalization stocks traded in the U.S. on the NYSE, NYSE Market, NASDAQ or ARCA.
10. The Russell 3000® Index includes, and measures the performance of, the largest 3,000 U.S. publicly traded companies based on market capitalization, representing a substantial portion of the investable U.S. equity market.
11. The Russell 1000® Growth Index measures the performance of the large-cap growth segment of the U.S. equity universe. It includes those Russell 1000® Index companies with higher price-to-book ratios and higher forecasted growth values.
12. The Russell Midcap® Value Index measures the performance of the mid-cap value segment of the U.S. equity universe. It includes those Russell Midcap® Index companies with lower price-to-book ratios and lower forecasted growth values.
13. The Russell Midcap® Growth Index measures the performance of the mid-cap growth segment of the U.S. equity universe. It includes those Russell Midcap® Index companies with higher price-to-book ratios and higher forecasted growth values.
14. The Russell 2000® Value Index measures the performance of those Russell 2000 companies with lower price-to-book ratios and lower forecasted growth values.
15. The S&P SmallCap 600 Index is an unmanaged capitalization-weighted index representing all major industries in the small-cap of the U.S. stock market.
16. The Russell 2000® Index measures the performance of the small-cap segment of the U.S. equity universe. The Russell 2000® Index is a subset of the Russell 3000® Index, and includes approximately 2,000 of the smallest securities based on a combination of their market cap and current index membership.
17. The Russell 2000® Growth Index measures the performance of those Russell 2000® companies with higher price-to-book ratios and higher forecasted growth values.
18. The MSCI World Index (Net) is a free float-adjusted market capitalization weighted index that is designed to measure the equity market performance around the world. The net version of this index reinvests dividends after the deduction of withholding taxes, using a tax rate applicable to non-resident institutional investors who do not benefit from double taxation treaties.
19. The MSCI All Country World ex USA Index (Net) is a free float-adjusted market capitalization weighted index that is designed to measure the equity market performance of large and mid cap segments of developed and emerging markets, excluding the U.S. The net version of this index reinvests dividends after the deduction of withholding taxes, using a tax rate applicable to non-resident institutional investors who do not benefit from double taxation treaties.

20. The MSCI Emerging Markets Index (Net) is a free float-adjusted market capitalization index of equity securities that is designed to measure the equity market performance of emerging markets. The net version of this index reinvests dividends after the deduction of withholding taxes, using a tax rate applicable to non-resident institutional investors who do not benefit from double taxation treaties.